

By: Ellis

S.B. No. 1553

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the creation of a program for alternative funding of  
3 Toward EXcellence, Access, & Success (TEXAS) grants.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 56.310, Education Code, is amended by  
6 adding Subsection (c) to read as follows:

7 (c) The coordinating board, in consultation with other  
8 state agencies, shall develop and implement an alternative funding  
9 program, including an appropriately implemented process for the  
10 naming and sponsoring of state assets, for the purposes of this  
11 subchapter.

12 SECTION 2. This Act takes effect immediately if it receives  
13 a vote of two-thirds of all the members elected to each house, as  
14 provided by Section 39, Article III, Texas Constitution. If this  
15 Act does not receive the vote necessary for immediate effect, this  
16 Act takes effect September 1, 2005.